

10 Top Reasons to Invest in a 529 College Plan Right Now

Mari B. Adam, CFP®, MBA
Mari Talks Money LLC

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01 New Roth Rollover Options

- No more fear of overfunding a 529 plan
- Open account **now** to start the Roth rollover countdown clock
- Account must be open 15 years
- \$35,000 max
- Funding in place 5 years



02 Invest in Florida Prepaid at new, lower prices

- Pricing for 2024 Open Enrollment offers the **lowest rates in 10 years**, starting at \$34 per month for a newborn
- Post-2008 & new plans repriced



03 Invest Prepaid refund money in 529 Savings plan

- Average refund \$2,600
- Tax-free rollover to 529 Savings Plan
- Pay for non-tuition expenses like books, supplies, food, housing, etc.



04 Superfund 529 using new gifting amounts

- Gift \$18,000 per donor per recipient
- Five-year 529 superfunding of \$180k per couple per child
- Stay ahead of potential estate tax changes in 2026



05 Capture tax-free growth

- 529 plans offer multiple advantages like tax-free growth and customized investment options that make them the “go to” solution for college savings



06 College means higher lifetime earning power

Average annual earnings:

- College grads earn almost 2x high school grads
- Professional degrees earn almost 4x high school grads



Data: JP Morgan, US Census Bureau

07 Exceptional 529 flexibility

- 10k per year available for K-12 tuition
- Pay down up to 10k in student debt – lifetime total
- Pay for eligible vocational, trade, career college



08 Grandparent 529s now have zero financial aid impact

- New FAFSA rules
- Distributions from grandparent owned plans no longer count as income
- Not counted as assets either



09 Saving for college boosts success rates

- Parents who plan and save for college show confidence and commitment in their child's future

On average:

- save 2x more for college
- ½ expected debt
- kids 2.5x more likely to go to college and graduate



10 Plan for lifelong learning

“Live as if you were to die tomorrow. Learn as if you were to live forever.”

Mahatma Gandhi

- Invest in your own future by funding educational opportunities via your own 529 savings plan



The Takeaway

- Many Florida residents will opt to use one of Florida's 2 outstanding 529 plans – Prepaid and Savings plan - that can work together to cover a family's educational needs
- The Prepaid Plan offers ease-of-use and unbeatable state guarantees
- The Savings plan offers some of the lowest fees in the nation (*5-star fee rating from Saving for College*) and a broad range of investment solutions to fit your savings goals



Thank you!

- Questions
and Feedback

